

SENATE BILL 335

K4

2lr0876
CF HB 249

By: **Chair, Budget and Taxation Committee (By Request – Judicial Compensation Commission)**

Introduced and read first time: January 27, 2012

Assigned to: Budget and Taxation

A BILL ENTITLED

1 AN ACT concerning

2 **Judges' Retirement System – Contribution Rates for New Members**

3 FOR the purpose of altering the rate of member contributions for individuals who
4 become members of the Judges' Retirement System on or after a certain date;
5 and generally relating to the Judges' Retirement System.

6 BY repealing and reenacting, with amendments,
7 Article – State Personnel and Pensions
8 Section 27–202
9 Annotated Code of Maryland
10 (2009 Replacement Volume and 2011 Supplement)

11 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF
12 MARYLAND, That the Laws of Maryland read as follows:

13 **Article – State Personnel and Pensions**

14 27–202.

15 (a) Except as provided in [subsection (b)] **SUBSECTIONS (B) AND (C)** of this
16 section, a member's contribution rate is 6% of the member's earnable compensation.

17 (b) **THE CONTRIBUTION RATE FOR AN INDIVIDUAL WHO BECOMES A**
18 **MEMBER ON OR AFTER JULY 1, 2012, IS 8% OF THE MEMBER'S EARNABLE**
19 **COMPENSATION.**

20 (c) After 16 years of service as a member, a member does not make any
21 further contributions.

EXPLANATION: CAPITALS INDICATE MATTER ADDED TO EXISTING LAW.

[Brackets] indicate matter deleted from existing law.



1 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect
2 July 1, 2012.